

Date: April 24, 2019 Subject: Finance Committee Meeting Minutes
 Tuesday, April 23, 2019
 To: Board of Directors From: Finance Committee and
 Arthur G. Simonian, Executive Director

AGS

**Finance Committee
 April 23, 2019 Meeting Minutes**

The Finance Committee met Tuesday, April 23, 2019 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Finance Committee meeting to order at 6:40 PM. In addition to the Chair, present were Committee Members – James Fallon, Chris Anderson, Tom Tokarz and Dale Aldieri. There was a quorum. Also, present were Board Chairman – John Dunham and Executive Director – Arthur Simonian.

Following is a summary of the April 23rd Finance Meeting:

1) **Chemical Bid 2019-15** - The Executive Director reviewed the Chemical Bids for Fiscal Year 2019-2020 with the committee. The successful Bids and Bidders are as follows:

- **Sodium Hypochlorite** \$0.08/wet lb.
 JCI Jones Chemical, Inc.
- **Sodium Hydroxide** \$0.094/wet lb.
 JCI Jones Chemical, Inc.
- **Aluminum Sulfate** \$1.13/gallon
 Holland Company, Inc.
- **Glycerin Based Supplemental Carbon** \$2.09/gallon
 Environmental Operating Solutions, Inc.

MOTION: The Finance Committee recommends that the Board of Directors authorize the Executive Director to enter into contract with the most cost-effective vendors considering price and delivery schedule: JCI Jones Chemical, Inc. for supply of Sodium Hypochlorite; JCI Jones Chemical, Inc. for Sodium Hydroxide; Holland Company, Inc. for Aluminum Sulfate; and Environmental Operating Solutions, Inc. for Glycerin Based Supplemental Carbon; for Fiscal Year July 1, 2019 to June 30, 2020, and refers this recommendation to the Board of Directors for their review and consideration.

Mr. Fallon moved, Mr. Anderson seconded, and the committee approved unanimously:

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2) **Audit 2018** – Questions on the 2018 Audit were addressed and discussed. For the 2019 Audit, depreciation, capital assets and inventory will all be under one-line item, named Capital.

3) **Related Business and Staff Updates** – None.

Adjournment:

Mr. Sienna, no second needed and the committee approved unanimously to adjourn at 7:10 PM.